


**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Balance Sheet
Years Ended December, 31 2023 and 2022
(in Reais)**

Assets	Note	2023	2022	Note	2023	2022
Liabilities						
Current Assets						
Cash and Cash Equivalents	4	427.104,45	460.324,83			
Advances	5	17.335,09	8.846,49			
Prepaid Expenses	6	3.540,14	3.364,28			
		447.979,68	472.535,60			
Non-Current Assets						
Fixed Assets	7	24.550,65	29.927,33			
Intangible Assets	8	-	-			
		24.550,65	29.927,33			
		472.530,33	502.462,93			
Liabilities						
Current Liabilities						
Suppliers	9		79.619,01			72.307,27
Labor and Tax Liabilities	10		498.304,09			418.903,72
Others Liabilities	11		7.660,63			7.129,91
			585.583,73			498.340,90
Net Equity						
Accumulated Surplus or Deficit	12	(113.053,40)				4.122,03
		(113.053,40)				4.122,03
		472.530,33	502.462,93			502.462,93

The explanatory notes are an integral part of financial statements


Clarisse Cunha Linke
President



André de Sousa Cardoso Pavam
Accountant - CRC - RJ 117275/O-2

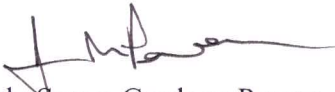
**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Income Statement for the Period
Years Ended December, 31 2023 and 2022
(in Reais)**

	Note	<u>2023</u>	<u>2022</u>
Revenue			
Donations	13	4.581.845,47	4.480.042,43
Services		-	519.149,73
Contracts	14	100.000,00	200.000,00
Financials	15	67.813,02	54.928,54
		<u>4.749.658,49</u>	<u>5.254.120,70</u>
Tributary Expense (Tax Expense)		-	(25.107,46)
Net Revenue		<u>4.749.658,49</u>	<u>5.229.013,24</u>
Expenses			
Staff, Financial charges and Benefits	16	(2.963.590,79)	(2.745.982,68)
Administrative	17	(1.853.084,60)	(2.711.785,31)
Depreciation	18	(17.573,65)	(15.255,87)
Financials	19	(32.584,88)	(32.336,01)
		<u>(4.866.833,92)</u>	<u>(5.505.359,87)</u>
Other Income / Expenses	22	<u>-</u>	<u>7.759,87</u>
Surplus or Deficit for the Period		<u>(117.175,43)</u>	<u>(268.586,76)</u>

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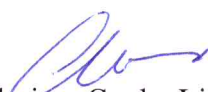

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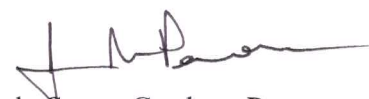
**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
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**Statement of Changes in Net Equity
Years Ended December, 31 2023 and 2022
(in Reais)**

	<u>Accumulate d Surplus or Deficit</u>	<u>Net Equity</u>
Balance on December, 31 2021	<u>272.708,79</u>	<u>272.708,79</u>
Prior Year Adjustments	-	-
Surplus or Deficit for the Period	(268.586,76)	(268.586,76)
Balance on December, 31 2022	<u>4.122,03</u>	<u>4.122,03</u>
Prior Year Adjustments	-	-
Surplus or Deficit for the Period	(117.175,43)	(117.175,43)
Balance on December, 31 2023	<u><u>(113.053,40)</u></u>	<u><u>(113.053,40)</u></u>

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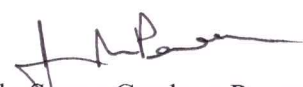
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**Cash Flow Statement
Years Ended December, 31 2023 and 2022
(in Reais)**

	2023	2022
Cash flows from investment activities		
Surplus or Deficit for the Period	(117.175,43)	(268.586,76)
Adjustments to reconcile income for year with cash flow from Investment Activities		
Depreciation and amortization	17.573,65	15.255,87
Adjustments	-	-
Loss of fixed assets	-	-
Receipts of donated assets	-	-
Adjustment made in depreciation of property, plant and equipment	-	-
Decrease (increase) in Assets		
Accounts receivable	-	-
Advances	(8.488,60)	(3.316,11)
Tax Refund	-	-
Prepaid expenses	(175,86)	(75,03)
Long Term Assets	-	-
Increase (decrease) in Liabilities		
Suppliers	7.311,74	(28.545,87)
Labor and Tax Liabilities	79.400,37	83.831,61
Provision for contingencies	-	-
Other liabilities	530,72	231,06
Net receipts from investment activities	(21.023,41)	(201.205,23)
Cash flows from investment activities		
(-) Acquisition of Fixed Assets	(12.196,97)	(23.058,56)
(-) Acquisition of intangible assets	-	-
Net receipts used in investment activities	-	-
Increase (decrease) in Cash and Cash Equivalents	(33.220,38)	(224.263,79)
Cash and Cash Equivalents at beginning of year	460.324,83	684.588,62
Cash and Cash Equivalents at end of year	427.104,45	460.324,83
Increase (Decrease) in Cash and Cash Equivalents	(33.220,38)	(224.263,79)

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