

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Balance Sheet
Years Ended December, 31 2021 and 2020
(in Reais)**

	Note	2021	2020	Note	2021	2020
Assets						
Current Assets						
Cash and Cash Equivalents	4	684.588,62	1.545.062,06			
Advances	5	5.530,38	5.892,04			
Prepaid Expenses	6	3.289,25	3.889,24			
		693.408,25	1.554.843,34			
Non-Current Assets						
Fixed Assets	7	22.124,64	17.136,32			
Intangible Assets	8	-	-			
		22.124,64	17.136,32			
		715.532,89	1.571.979,66			
Liabilities						
Current Liabilities						
Suppliers	9	100.853,14	113.908,43			
Labor and Tax Liabilities	10	335.072,11	296.879,27			
Others Liabilities	11	6.898,85	7.591,68			
		442.824,10	418.379,38			
Net Equity						
Accumulated Surplus or Deficit	12	272.708,79	1.153.600,28			
Other Comprehensive Income		272.708,79	1.153.600,28			
		715.532,89	1.571.979,66			

The explanatory notes are an integral part of financial statements


Clarisse Cunha Linke
President


André de Sousa Cardoso
Accountant - CRC - RJ 117275/O-2


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**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Income Statement for the Period
Years Ended December, 31 2021 and 2020
(in Reais)**

	Note	<u>2021</u>	<u>2020</u>
Revenue			
Donations	13	3.205.128,03	2.463.522,29
Services	14	374.464,55	1.319.703,52
Contracts	15	200.000,00	200.000,00
Financials	16	21.855,28	21.806,02
		<u>3.801.447,86</u>	<u>4.005.031,83</u>
Tributary Expense (Tax Expense)	17	(15.083,03)	(65.681,48)
		<u>3.786.364,83</u>	<u>3.939.350,35</u>
Expenses			
Staff, Financial charges and Benefits	18	(2.280.445,95)	(1.852.950,63)
Administrative	19	(2.358.248,36)	(1.347.122,85)
Depreciation	20	(12.109,76)	(8.523,23)
Financials	21	(19.108,40)	(8.935,20)
		<u>(4.669.912,47)</u>	<u>(3.217.531,91)</u>
Other Income / Expenses	22	<u>2.656,15</u>	<u>(0,30)</u>
Surplus or Deficit for the Period		<u>(880.891,49)</u>	<u>721.818,14</u>

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ITDP BRASIL**

**Statement of Changes in Net Equity
Years Ended December, 31 2021 and 2020
(in Reais)**

	Accumulate d Surplus or Deficit	Net Equity
Balance on December, 31 2019	431.782,14	431.782,14
Prior Year Adjustments	-	-
Surplus or Deficit for the Period	721.818,14	721.818,14
Balance on December, 31 2020	1.153.600,28	1.153.600,28
Prior Year Adjustments	-	-
Surplus or Deficit for the Period	(880.891,49)	(880.891,49)
Balance on December, 31 2021	272.708,79	272.708,79

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**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Cash Flow Statement
Years Ended December, 31 2021 and 2020
(in Reais)**

	<u>2021</u>	<u>2020</u>
Cash flows from investment activities		
Surplus or Deficit for the Period	(880.891,49)	721.818,14
Adjustments to reconcile income for year with cash flow from Investment Activities		
Depreciation and amortization	12.109,76	8.523,23
Adjustments	-	-
Loss of fixed assets	-	-
Receipts of donated assets	-	-
Adjustment made in depreciation of property, plant and equipment	-	-
Decrease (increase) in Assets		
Accounts receivable	-	-
Advances	361,66	18.884,44
Tax Refund	-	-
Prepaid expenses	599,99	88,03
Long Term Assets	-	-
Increase (decrease) in Liabilities		
Suppliers	(13.055,29)	19.214,04
Labor and Tax Liabilities	38.192,84	68.488,73
Provision for contingencies	-	-
Other liabilities	(692,83)	(883,33)
Net receipts from investment activities	<u>(843.375,36)</u>	<u>836.133,28</u>
Cash flows from investment activities		
(-) Acquisition of Fixed Assets	(17.098,08)	(18.237,47)
(-) Acquisition of intangible assets	-	-
Net receipts used in investment activities	<u>-</u>	<u>-</u>
Increase (decrease) in Cash and Cash Equivalents	<u>(860.473,44)</u>	<u>817.895,81</u>
Cash and Cash Equivalents at beginning of year	1.545.062,06	727.166,25
Cash and Cash Equivalents at end of year	<u>684.588,62</u>	<u>1.545.062,06</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(860.473,44)</u>	<u>817.895,81</u>

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