

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO  
ITDP BRASIL**

**Balance Sheet  
Years Ended December, 31 2018 and 2017  
(in Reais)**

	Notes	<u>2018</u>	<u>2017</u>		Notes	<u>2018</u>	<u>2017</u>
<b>Assets</b>				<b>Liabilities</b>			
<b>Current Assets</b>				<b>Current Liabilities</b>			
Cash and Cash Equivalents	4	389.742,10	413.852,28	Suppliers	9	100.686,17	72.306,40
Advances	5	4.759,18	6.882,57	Labor and Tax Liabilities	10	194.501,47	332.900,19
Prepaid Expenses	6	3.706,73	7.141,21	Others Liabilities	11	7.878,00	7.304,35
		<u>398.208,01</u>	<u>427.876,06</u>			<u>303.065,64</u>	<u>412.510,94</u>
<b>Non-Current Assets</b>				<b>Net Equity</b>			
Fixed Assets	7	6.557,55	21.977,05	Accumulated Surplus or Deficit	12	101.699,92	37.342,17
Intangible Assets	8	-	-	Other Comprehensive Income		<u>101.699,92</u>	<u>37.342,17</u>
		<u>6.557,55</u>	<u>21.977,05</u>				
		<u>404.765,56</u>	<u>449.853,11</u>			<u>404.765,56</u>	<u>449.853,11</u>

The explanatory notes are an integral part of financial statements

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ITDP BRASIL**

**Income Statement for the Period  
Years Ended December, 31 2018 and 2017  
(in Reais)**

	Notes	<u>2018</u>	<u>2017</u>
<b>Revenue</b>			
Donations	13	2.700.977,08	3.830.530,04
Services	14	609.593,23	159.607,38
Financials	15	26.310,26	27.808,03
		<u>3.336.880,57</u>	<u>4.017.945,45</u>
Tributary Expense (Tax Expense)	16	(54.137,28)	(136.629,53)
<b>Net Revenue</b>		<u>3.282.743,29</u>	<u>3.881.315,92</u>
<b>Expenses</b>			
Staff, Financial charges and Benefits	17	(1.585.621,58)	(2.239.892,87)
Administrative	18	(1.601.165,02)	(1.773.037,33)
Depreciation	19	(15.419,50)	(22.674,19)
Financials	20	(15.107,34)	(23.363,78)
		<u>(3.217.313,44)</u>	<u>(4.058.968,17)</u>
<b>Other Income / Expenses</b>	21	<u>(125,00)</u>	<u>1.172,53</u>
<b>Surplus or Deficit for the Period</b>		<u>65.304,85</u>	<u>(176.479,72)</u>

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ITDP BRASIL**

**Statement of Changes in Net Equity  
Years Ended December, 31 2018 and 2017  
(in Reais)**

	<b>Accumulated Surplus or Deficit</b>	<b>Net Equity</b>
<b>Balance on December, 31 2016</b>	<b>213.821,89</b>	<b>213.821,89</b>
Surplus or Deficit for the Period Prior Year Adjustments	- (176.479,72)	- (176.479,72)
<b>Balance on December, 31 2017</b>	<b>37.342,17</b>	<b>37.342,17</b>
Surplus or Deficit for the Period Prior Year Adjustments	(947,10) 65.304,85	(947,10) 65.304,85
<b>Balance on December, 31 2018</b>	<b>101.699,92</b>	<b>101.699,92</b>

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