

**INSTITUTO DE POLÍTICAS DE TRANSPORTE E DESENVOLVIMENTO
ITDP BRASIL**

**Balance Sheet
Years Ended December, 31 2017 and 2016
(in U.S. dollars)**

	Notes	<u>2017</u>	<u>2016</u>		Notes	<u>2017</u>	<u>2016</u>
Assets				Liabilities			
Current Assets				Current Liabilities			
Cash and cash equivalents	4	125,106.49	72,225.22	Suppliers	9	21,858.04	5,410.21
Advances	5	2,080.58	1,979.91	Labor and Tax Liabilities	10	100,634.88	13,292.19
Tax Refund	-	-	228.28	Others Liabilities	11	2,208.09	2,888.97
Prepaid expenses	6	2,158.77	2,500.88			<u>124,701.01</u>	<u>21,591.37</u>
		<u>129,345.84</u>	<u>76,934.29</u>				
Non-Current Assets				Net Equity			
Fixed Assets	7	12,339.12	16,019.61	Accumulated Surplus or Deficit	12	60,858.82	121,057.30
Intangible Assets	8	-	-	Other Comprehensive Income		(43,874.87)	(49,694.77)
		<u>12,339.12</u>	<u>16,019.61</u>			<u>16,983.95</u>	<u>71,362.53</u>
		<u>141,684.96</u>	<u>92,953.90</u>			<u>141,684.96</u>	<u>92,953.90</u>

The explanatory notes are an integral part of financial statements

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ITDP BRASIL**

**Income Statement for the Period
Years Ended December, 31 2017 and 2016
(in U.S. dollars)**

	Notes	<u>2017</u>	<u>2016</u>
Revenue			
Donations	13	1,194,147.94	981,152.19
Services	14	50,365.56	292.57
Financials	15	8,707.39	14,427.71
		<u>1,253,220.89</u>	<u>995,872.47</u>
Tributary Expense (tax expense)	16	(42,449.93)	(7,495.85)
Net Revenue		<u>1,210,770.96</u>	<u>988,376.62</u>
Expenses			
Staff, financial charges and Benefits	17	(701,542.78)	(76,060.97)
Administrative	18	(555,367.29)	(891,180.93)
Depreciation	19	(7,125.88)	(12,164.15)
Financials	20	(7,291.65)	(7,314.36)
		<u>(1,271,327.60)</u>	<u>(986,720.41)</u>
Other Income / Expenses	21	<u>358.16</u>	<u>(1,465.49)</u>
Surplus or Deficit for the Period		<u>(60,198.48)</u>	<u>190.72</u>

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**Statement of Changes in Net Equity
Years Ended December, 31 2017 and 2016
(in U.S. dollars)**

	<u>Accumulated Surplus or Deficit</u>	<u>Other Comprehensive Income</u>	<u>Net Equity</u>
Balance on December, 31 2015	120,866.58	(68,234.46)	52,632.12
Surplus or Deficit for the Period	190.72	-	190.72
Prior Year Adjustments	-	-	-
Conversion Adjustments	-	18,539.69	18,539.69
Balance on December, 31 2016	121,057.30	(49,694.77)	71,362.53
Surplus or Deficit for the Period	(60,198.48)	-	(60,198.48)
Prior Year Adjustments	-	-	-
Conversion Adjustments	-	5,819.90	5,819.90
Balance on December, 31 2017	60,858.82	(43,874.87)	16,983.95

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